## **RBI Reference Rate for US \$**

July 19, 2000

The Reserve Bank of India's Reference Rate for the US dollar is Rs.44.78 on 19.07.2000. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below:

<u>Date</u>	CURRENCY			
	<u>1 USD</u>	<u>1 GBP</u>	1 EURO	<u>100 YEN</u>
18 July 2000	44.7400	66.7677	41.8632	41.3600
19 July 2000	44.7800	66.9125	41.4327	41.4500

Note: The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P. V. Sadanandan Asstt. Manager

**Press Release 2000-01/97**