Auction of 11.75 per cent Government Stock, 2004

July 21, 2000

In view of certain measures announced by the Reserve Bank of India this afternoon, the Government of India have decided to cancel today's auction of 11.75 per cent 2004 stock for a notified amount of Rs.4,000 crore for which bids were received before the announcement. In order to enable market participants to make fresh bids, the Government of India will be offering the same paper for the same amount in auction on July 25, 2000. Relevant notifications have been issued by the Government of India separately.

Alpana Killawala
General Manager

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