

364 Day Treasury Bills - Auction Announced

July 24, 2000

The Reserve Bank of India has announced the auction of 364 day Government of India treasury bills for a notified amount of Rs.500 crore. State Governments are allowed to participate as non-competitive bidders and the allocation to non-competitive bidders will be outside the notified amount, at the discretion of the Bank. The sale will be subject to terms and conditions specified in the General Notification No.F.2(12)-W&M/97 dated 31 March 1998 issued by Government of India.

Tenders should be submitted in the prescribed form on Wednesday, July 26, 2000, before 1430 hours. The results will be announced the same evening. Payment by successful bidders will be on Thursday, July 27, 2000.

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