

RBI Reference Rate for US \$

July 26, 2000

The Reserve Bank of India’s Reference Rate for the US dollar is Rs.44.88 on 26.07.2000. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	<u>CURRENCY</u>			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
25 July 2000	44.9300	68.0982	42.0253	41.21
26 July 2000	44.8800	68.1884	42.2725	41.0800

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P. V. Sadanandan
Asstt. Manager

Press Release : 2000-2001/134