Kerala Government Stock - Auction Results

August 29, 2000

The results of the auction of State Government Stock Auction held on August 29, 2000 are :

Auction Results

I. Notified amount : Rs.200.00 crore

II. Bids received -

(i) Number : 50

(ii) Amount : Rs.518.00 crore

III. Cut-off yield : Rs. 11.75 per cent

IV. Bids Accepted -

(i) Number : 7

(ii) Amount : Rs.97.00 crore

V. Partial Allotment Percentage : NA

VI. Devolvement on Primary

Dealers : Rs.103.00 crore

(in fulfillment of underwriting commitment)

VII. Total Amount Accepted Rs. 200.00 crore

VIII. Weighted Average Yield : Rs.11.74 per cent

P.V. Sadanandan

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