

12.00 per cent State Government Loans, 2010 announced

September 21, 2000

The second tranche of market loans by twenty one State Governments for the year 2000-01 will be issued on September 26, 2000 for an aggregate amount of Rs.2106.91 crore. The loans will bear interest at 12.00 per cent per annum for 10 year maturity.

The State-wise allocation is as under:

Sr.No.	State	Amount (Rs. crore)
1.	Andhra Pradesh	150.00
2.	Arunachal Pradesh	2.21
3.	Assam	125.00
4.	Bihar	80.00
5.	Goa	40.26
6.	Gujarat	71.15
7.	Haryana	98.08
8.	Himachal Pradesh	48.90
9.	Jammu & Kashmir	38.61
10	Kerala	75.39
11.	Madhya Pradesh	150.00
12.	Maharashtra	107.66
13.	Manipur	9.44
14.	Meghalaya	20.00
15.	Mizoram	14.97
16.	Orissa	170.00
17.	Punjab	100.44
18.	Rajasthan	275.00
19.	Tamil Nadu	75.00
20.	Uttar Pradesh	350.00
21.	West Bengal	104.80
	TOTAL	2106.91

Interest will be paid half-yearly on March 26 and September 26 each year. The loans will be redeemable at par on September 26, 2010.

Applications together with payment in the form of cash/ bank draft or cheque will be received for the loans of all State Governments on Tuesday, September 26, 2000 up to the close of banking hours at the offices of the Reserve Bank of India at Ahmedabad, Bangalore, Bhubaneswar, Calcutta, Chennai, Guwahati, Hyderabad, Jaipur, Kanpur, Mumbai(Fort), Nagpur, New Delhi, Patna and Thiruvananthapuram. The subscriptions for respective State loans could also be made within the State at the designated branches of the State Bank of India / Associate Banks at the specified district headquarters. In the event of September 26, 2000 being declared holiday by any State Government under the Negotiable Instruments Act,1881, the subscriptions will be received by the receiving offices concerned in that State up to the close of banking hours on the next working day. Applications for the loans must be for Rs.1,000 or a multiple thereof.

Copies of the notifications and application forms may be obtained from any of the receiving offices mentioned above. Securities will be issued in the form of Stock (i.e. Stock Certificates) or Subsidiary General Ledger Account Form.

This Press Release is available on Reserve Bank's website at www.rbi.org.in for information of Banks, Financial Institutions and concerned investors/officials etc.

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