

RBI Reference Rate for US \$

September 29, 2000

The Reserve Bank of India's Reference Rate for the US dollar is Rs.46.07 on 29.09.2000. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	<u>CURRENCY</u>			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
28 September 2000	46.1600	67.5852	40.7616	42.91
29 September 2000	46.0700	67.3589	40.4725	42.8400

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

N.L. Rao
Asstt. Manager

Press Release : 2000-01/494