

**Government of India announces the sale of 11.30 per cent
Government Stock, 2010 through price based auction**

October 3, 2000

The Government of India have announced auction of 11.30 per cent Government Stock, 2010 for an aggregate amount of Rs 3,000 crore (nominal).

The auction will be price based and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Thursday, October 5, 2000. Bids in the prescribed form obtainable from the Regional Director, RBI, Public Debt Office, Fort, Mumbai, should be submitted on Thursday, October 5, 2000 during the banking hours. On the basis of bids received, RBI will determine the minimum price at which offers will be accepted. The results of the auction will be announced on October 5, 2000 and payment by successful bidders will be during banking hours on October 6, 2000. The stock will qualify for the ready forward facility.

Bids for underwriting of the Government Security under auction can be submitted by the 'Primary Dealers in the Government Securities Market' up to 2.30 p.m. on October 4, 2000 to the Chief General Manager, Internal Debt Management Cell, Reserve Bank of India, Central Office, Fort, Mumbai 400 001.

**Alpana Killawala
General Manager**

Press Release No. 2000-2001/510

Annexure
For office use only

The Regional Director,
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Reserve Bank of India,
|
Public Debt Office,
|
Fort,
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Mumbai - 400 001.

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|Regn no.
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Dear Sir,

**Tender for "11.30 percent Government Stock, 2010" for an
aggregate
amount of Rs.3,000 crore : Auction to be held on October 5,
2000.**

Pursuant to Government of India, Ministry of
Finance, Department of Economic Affairs Notification No 4(7)-
W&M/2000 dated October 3, 2000 and the tender notice issued by
you, I/we, the undersigned hereby offer to purchase 11.30
percent Government Stock, 2010, at the auction to be held by
you on the captioned date as set out below :

i) Name
Constituents Name \$\$

ii) Address

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iii) SGL Code, if any
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iv) Telephone No.

v) Nominal value of the

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Government Stock

|Rs.

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required

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vi) Price per face value of Rs 100.00

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(expressed in Rupees up to two

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decimal points).

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vii) Place at which interest
should be paid

Undertaking

1. On your acceptance of my/our bid,
 - i) I/we agree/undertake to immediately collect the letter of acceptance from your office and to deposit the requisite amount at Reserve Bank of India, Fort, Mumbai on the day/time as indicated therein.
 - ii) I/we authorise you to debit my/our current account maintained with Reserve Bank of India with the requisite amount.
- **
2. I/We have read the terms and conditions of bid for the auction to be held on the captioned date and undertake to abide by them.
3. I/We have also submitted another bid(s)/not submitted any other bid (strike out which is not necessary) for the auction to be held on the captioned date.

Yours

faithfully,

Dated :

Signature and
Office Stamp of the

Bidder/s

\$\$ If the application is on behalf of a Constituent, indicate the name of the Constituent.

** Strike off whichever is not applicable.

P.T.O.

Notes

1. If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full name, occupation and address of the witnesses should be appended to their signature.
2. If the application is made in the name of a registered body, the undernoted documents, if not already registered at the Public Debt Office, should be submitted to the Public Debt Office along with the investment amount:
 - i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the Issuing authority under his official seal.
 - ii) Certified copies of Memorandum and Articles of Association or the rules and regulations/ Bye-Laws of the Company/body.
 - iii) Certified copy of resolution in favour of person/s authorised to deal in government securities on behalf of the company/body together with his/their duly attested specimen signature(s).

3. Applicant should also complete a Mandate Form (obtainable from the Public Debt Office) for remittance of half-yearly interest on Stock Certificate/s issued to them.

Terms and Conditions

1. Government Stock will be issued for a minimum amount of Rupees Ten Thousand (face value) and in multiples thereof.
2. Separate tender form should be completed for each bid.
3. Results of the auction would be displayed at Reserve Bank of India, Fort, Mumbai.
4. The Reserve Bank of India will have full discretion to accept or reject any or all bids either wholly or partially, if deemed fit, without assigning any reason.
5. Tenderer should check for himself the result of the auction and, if successful, collect the letter of acceptance of the tender from the Reserve Bank of India, Fort, Mumbai.
6. In the case of accepted tenders, the Government Stock would be issued for the nominal amount applied for at a price as given in the bid.
7. Payment shall be made at the Reserve Bank of India, Fort, Mumbai, in cash or by cheque drawn on it, or by Banker's Pay Order or by debit to current account maintained with Reserve Bank of India and the required amount shall be deposited by the close of banking hours on October 6, 2000.
8. The Government Stock will be issued to the parties by credit to their Subsidiary General Ledger Account maintained with Reserve Bank of India and in the form of Stock Certificates to others.