

Investment by FIIs/NRIs/OCBs/PIOs in ICICI

October 5, 2000

The Reserve Bank of India on October 5, 2000 has notified that no further purchases of shares of ICICI Ltd., should be made on behalf of foreign institutional investors (FIIs) non-resident Indians (NRIs) / overseas corporate bodies (OCBs) and persons of Indian Origin (PIOs). The holdings by FIIs / NRIs / OCBs and PIOs have reached the overall ceiling of 49 per cent of its paid up capital.

P.V. Sadanandan
Asstt. Manager

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