

RBI Reference Rate for US \$

December 18, 2000

The Reserve Bank of India's Reference Rate for the US dollar is Rs.46.76 on 18.12.2000. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	<u>CURRENCY</u>			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
15 December 2000	46.7700	68.9530	41.7633	41.58
18 December 2000	46.7600	69.0973	42.0489	41.5400

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P.V.Sadanandan
Asstt. Manager

Press Release : 2000-2001/898