

RBI Reference Rate for US \$

January 23, 2001

The Reserve Bank of India's Reference Rate for the US dollar is Rs.46.35 on 23.01.2001. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	<u>CURRENCY</u>			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
22 January, 2001	46.3900	68.0541	43.4373	39.7500
23 January, 2001	46.3500	68.0302	43.6501	39.5900

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P.V. Sadanandan
Asstt. Manager

Press Release : 2000-2001/1060