

RBI relaxes WMA Limits and Overdraft Regulations for Gujarat

In view of the unprecedented nature of the calamity in the State of Gujarat, the Reserve Bank of India has completely relaxed the limits for ways and means advances and the terms of overdraft regulations for the State of Gujarat for a period of one month till end of February, 2001. The relaxation would facilitate the Government of Gujarat in undertaking all the necessary relief expenditure.

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