

10.50 per cent State Government Loans, 2011 announced

March 13, 2001

The fourth tranche of market loans by ten State Governments for the year 2000-01 will be issued on March 20, 2001 for an aggregate amount of Rs.1650.00 crore. The loans will bear interest at 10.50 per cent per annum for 10 year maturity.

The State-wise allocation is as under:

Sr.No	State	Amount (Rs. crore)
1.	Andhra Pradesh	200.00
2.	Chhattisgarh	40.00
3.	Gujarat	250.00
4.	Himachal Pradesh	50.00
5.	Jammu & Kashmir	150.00
6.	Madhya Pradesh	105.00
7.	Orissa	175.00
8.	Rajasthan	280.00
9.	Tamilnadu	250.00
10.	West Bengal	150.00
TOTAL		1650.00

Interest will be paid half-yearly on September 20 and March 20 each year. The loans will be redeemable at par on March 20, 2011.

Applications together with payment in the form of cash/ bank draft or cheque will be received for the loans of all State Governments on Tuesday, March 20, 2001 up to the close of banking hours at the offices of the Reserve Bank of India at Ahmedabad, Bangalore, Bhubaneswar, Calcutta, Chennai, Guwahati, Hyderabad, Jaipur, Kanpur, Mumbai (Fort), Nagpur, New Delhi, Patna and Thiruvananthapuram. The subscriptions for respective State loans could also be made within the State at the designated branches of the State Bank of India / Associate Banks at the specified district headquarters. In the event of March 20, 2001 being declared holiday by any State Government under the Negotiable Instruments Act, 1881, the subscriptions will be received by the receiving offices concerned in that State up to the close of banking hours on the next working day. Applications for the loans must be for Rs.1,000 or multiple thereof.

Copies of the notifications and application forms may be obtained from any of the receiving offices mentioned above. Securities will be issued in the form of Stock (i.e. Stock Certificates) or Subsidiary General Ledger Account Form.

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