## Investment by NRIs / OCBs / PIOs in shares of Indian companies

## **April 3, 2001**

The Reserve Bank of India has on April 3, 2001 notified that no further purchases of shares of Credit Rating Information Services of India Ltd. (CRISIL) should be made through Stock Exchanges in India on behalf of non-resident Indians (NRIs)/overseas corporate bodies (OCBs)/Persons of Indian origin (PIOs) without obtaining prior clearance of RBI as the Company has reached the overall ceiling of 10% of its paid up capital.

N.L. Rao Asst. Manager

Press Release: 2000-01/1366