Government of India announces the sale of 10.95 per cent Government Stock, 2011 through price based auction.

April 9, 2001

Government of India have announced auction of "10.95 per cent Government Stock, 2011" for an aggregate amount of Rs 4,000 crore (nominal).

The auction will be **price based** and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Thursday, April 12, 2001. Bids in the prescribed form obtainable from the Regional Director, Reserve Bank of India, Public Debt Office, Fort, Mumbai should be submitted to that office on April 12, 2001 during the banking hours. On the basis of bids received, RBI will determine the minimum price at which offers will be accepted. The results of the auction will be announced on April 12, 2001 and payment by successful bidders will be during banking hours on April 16, 2001.

Bids for underwriting of the Government Security under auction can be submitted by the 'Primary Dealers in the Government Securities Market' up to 2.30 p.m. on April 11, 2001 (Wednesday) to the Chief General Manager-in-Charge, Internal Debt Management Cell, Reserve Bank of India, Central Office , Fort, Mumbai 400 001.

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Asstt. Manager

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