Kerala State Government to raise funds from market on April 17, 2001

April 12, 2001

The Government of Kerala have announced the sale of 10-year stock to the public by auction for Rs.200 crore. The auction will be conducted by Mumbai (Fort) office of the Reserve Bank of India on April 17, 2001. Tenders should be submitted in the prescribed form on Tuesday, April 17, 2001 before 14.30 hrs. Results will be announced the same evening. Payment by successful bidders will be on Wednesday, April 18, 2001.

This is the first auction of State loans during the year 2001-02.

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