RBI gives final approval to one more primary dealer

April 20, 2001

The Reserve Bank of India has granted final approval to HSBC Primary Dealership India Private Limited to operate as a primary dealer in the Government Securities Market.

HSBC Primary Dealership India Private Limited was granted "in principle" approval on March 2, 2001. With the grant of final approval to the aforesaid entity, the number of primary dealers in the Government Securities Market has gone up to sixteen.

Ajit Prasad
Manager

Press Release : 2000-01/1442