Sale (Re-issue) of Government Securities to RBI on Private Placement

April 20, 2001

The Government of India, vide notifications F.No. 4(7) -W&M/2001 and F.No.4(7)- W&M/2001(1) both dated April 20, 2001 have announced the sale (re-issue) of two Government securities viz “11.50 per cent Government Stock 2011” and “10.71 percent Government Stock 2016” to Reserve Bank of India on ‘private placement’ basis as per the following details.

Nomenclature	11.50 percent Government Stock, 2011	10.71 percent Government Stock, 2016
Notified amount	Rs 4,000.00 crore	Rs 4000.00 crore
Issue price	Rs. 107.50 per Rs 100(face value)	Rs.100.55 per Rs 100 (face value)
Date of redemption of the security	November 24, 2011	April 19, 2016
Interest	At the rate of 11.50 percent on the nominal value of the stock, payable half yearly on May 24 and November 24	At the rate of 10.71 percent on the nominal value of the stock payable half yearly on April 19 and October 19

The Stocks will be issued to Reserve Bank of India on April 20, 2001.

Ajit Prasad

Manager

Press Release : 2000-2001/1445