

**Sale (Re-issue) of Government Securities to RBI on Private Placement
Cum Tap Sale basis**

April 20, 2001

The Government of India, vide notification F.No. 4(7)- W&M/2001(2) dated April 20, 2001 have announced the sale (re-issue) of Government security viz “11.60 per cent Government Stock 2020” to Reserve Bank of India on ‘private placement cum Tap sale basis’ as per the following details.

Nomenclature	11.60 percent Government Stock, 2020
Notified amount	Rs 4,000.00 crore
Issue price	Rs.104.75 per Rs 100 (face value)
Date of redemption of the security	December 27, 2020
Interest	At the rate of 11.60 percent on the nominal value of the stock, payable half yearly on June 27 and December 27

The Stock will be issued to Reserve Bank of India on April 20, 2001 (Friday) and the same will be placed for sale on tap on April 21,2001 (Saturday) through Reserve Bank of India’s **Open Market Window at the same price.** The sale may be closed by Reserve Bank of India at any time on or after April 21, 2001.

**Ajit Prasad
Manager**

Press Release : 2000-2001/1446