Investment by Foreign Institutional Investors

April 24, 2001

The Reserve Bank of India has on April 24, 2001 notified that no further purchases of equity shares of M/s. Satyam Computer Services Ltd. should be made on behalf of Foreign Institutional Investors (FIIs) in the primary / secondary markets without obtaining prior clearance of the Reserve Bank of India. The aggregate net purchases of the equity shares of the company by FIIs had reached the limit of 38 per cent of its paid up equity capital.

P.V. Sadanandan
Asst. Manager

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