

**BNP Group (now BNP Paribas)
Drops Plans for Primary Dealership**

April 24, 2001

BNP Group (now BNP Paribas) has informed the Reserve Bank of India that in view of a change in its corporate business plans it does not propose to go ahead with its plan to set up Primary Dealership. Consequently, the 'in principle' approval given by the Reserve Bank of India earlier stands withdrawn.

**P.V. Sadanandan
Asst. Manager**

Press Release : 2000-01/1463