Underwriting by Primary Dealers

April 26, 2001

The Reserve Bank of India has announced that the cut-off rate for underwriting by Primary Dealers for the Price Based Auction of 11.50% Government Stock 2011 to be held on April 27,2001 was 3.00 paise and the cut-off rate for Yield Based Auction of the 17 year Government Stock was 2.50 paise.

Suraj Prakash Manager

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