

17 Year Government Stock - Auction Results

April 27, 2001

The results of the auction of 17 Year Government Stock held on April 27, 2001 are :

Auction Results

I.	Notified amount	: Rs.2000.00 crore
II.	Bids received	
	(i) Number	: 257
	(ii) Amount	: Rs. 8287.00 crore
III.	Cut-off Yield (Coupon rate)	: Rs.10.45
IV.	Bids accepted	
	(i) Number	: 25
	(ii) Amount	: Rs. 2000.00 crore
V.	Partial Allotment Percentage	: 72.51 (13 bids)
VI.	Devolvement on Primary Dealers	: Nil
	(in fulfillment of underwriting commitment)	
VII.	Devolvement on RBI	: Nil
VIII.	Weighted Average yield	: Rs.10.43 percent

N.L. Rao

Asst. Manager

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