

RBI Reference Rate for US \$
May 3, 2001

The Reserve Bank of India’s Reference Rate for the US dollar is Rs.46.85 on 03.05.2001. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	<u>CURRENCY</u>			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
02 May, 2001	46.8100	67.1677	41.8201	38.38
03 May, 2001	46.8500	67.3117	42.0479	38.5500

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P.V. Sadanandan
Asst. Manager

Press Release : 2000-01/1500