

10.35 per cent State Development Loans, 2011 oversubscribed

May 9, 2001

The 10.35 per cent ten year State Development Loans in respect of twenty seven State Governments opened for subscription for an aggregate notified amount of Rs.3800.00 crore on May 8, 2001. The subscriptions received aggregated Rs.5916.30 crore. Some subscriptions received at designated branches of State Bank of India/Associate Banks at District headquarters of the States are still being reported, As the loans of eight States, viz. Goa, Haryana, Karnataka, Maharashtra, Manipur, Punjab, Tamilnadu and Uttaranchal were oversubscribed, partial allotments ranging from 46.24 per cent to 89.53 per cent have been made. Excess subscription amounting to about Rs.609 crore in these cases is being refunded to the applicants today.

P.V. Sadanandan
Asst. Manager

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