

Money Market Operations as on May 9, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	12605.00	7987.00	0	20592.00
Lendings	12378.00	2455.00	4082.00	18915.00

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	9.13	9.19
(b) Range of rates	7.50-9.50	7.15-9.95

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	60.00	9.90- 11.50
Lendings	80.00	10.74- 11.50

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	7406.62	at Bank Rate
Back-Stop	71.28	9.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One day	0.00	-
Amount Outstanding	0.00	
Reverse Repo		
One day	4850.00	8.75
Amount Outstanding	4850.00	

5. RBI's OMO net sales(-)/purchases(+) -0.27

6. Scheduled Commercial Banks' Cumulative
 Cash Balances with RBI as on May 07, 2001 **204078.54**

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.