

Money Market Operations as on May 12, 2001

(Amount in Rupees crore and  
rate in per cent per annum)

1. Call/Notice Money Market\*

(i) Volumes

|            | Banks   | Primary<br>Dealers | Non-Bank<br>Institutions | Total   |
|------------|---------|--------------------|--------------------------|---------|
| Borrowings | 7646.00 | 1190.00            | 0                        | 8836.00 |
| Lendings   | 4358.00 | 586.00             | 1679.00                  | 6623.00 |

|                            |                   |                 |
|----------------------------|-------------------|-----------------|
| (ii) <u>Interest Rates</u> | <u>Borrowings</u> | <u>Lendings</u> |
| (a)Weighted average rate   | 8.79              | 8.88            |
| (b) Range of rates         | 7.00-9.40         | 7.90-9.50       |

2 Term Money Market\*

|            | <u>Volume(Turnover)</u> | <u>Range of Rates</u> |
|------------|-------------------------|-----------------------|
| Borrowings |                         | -                     |
| Lendings   |                         | -                     |

3. Standing Liquidity Facility Availed from RBI \$

|           | <u>Amount (outstanding)</u> | <u>Rate of Interest</u> |
|-----------|-----------------------------|-------------------------|
| Normal    | 7609.12                     | at Bank Rate            |
| Back-Stop | 64.77                       | 11.07                   |

4. Liquidity Adjustment Facility

|                    | <u>Amount Accepted</u> | <u>Rate</u> |
|--------------------|------------------------|-------------|
| Repo               |                        |             |
| Day                | 0.00                   |             |
| Amount Outstanding | 0.00                   |             |
| Reverse Repo       |                        |             |
| Day                | 0.00                   | 8.75        |
| Amount Outstanding | 6215.00                |             |

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative  
Cash Balances with RBI as on May 10, 2001 416373.99  
(For the reporting fortnight ending May 18, 2001)

\* Data cover 75-80 per cent of total transactions reported by major participants.  
\$ Data relates to Mumbai center.