

Money Market Operations as on May 14, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	14493.00	8347.00	0	22840.00
Lendings	13499.00	2184.00	5025.00	20708.00

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	8.86	8.88
(b) Range of rates	7.25-9.25	6.80-9.50

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	403.00	9.00-10.00
Lendings	410.00	9.00-10.20

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	7674.68	at Bank Rate
Back-Stop	64.77	9.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
One day	3105.00	8.75
Amount Outstanding	3105.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative
 Cash Balances with RBI as on May 11, 2001 490155.49
(For the reporting fortnight ending May 18, 2001)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.