Government of India announces the sale of 10.47 per cent Government Stock, 2015 through price based auction.

May 15, 2001

Government of India have announced auction of "10.47 per cent Government Stock, 2015" for an aggregate amount of Rs 4,000 crore (nominal).

The auction will be **price based** and will be conducted by the Reserve Bank of India (RBI) at Mumbai on Thursday, May 17, 2001. Bids in the prescribed form obtainable from the Regional Director, Reserve Bank of India, Public Debt Office, Fort, Mumbai should be submitted to that office on May 17, 2001 during the banking hours. On the basis of bids received, RBI will determine the minimum price at which offers will be accepted. The results of the auction will be announced on May 17, 2001 and payment by successful bidders will be during banking hours on May 18, 2001.

Bids for underwriting of the Government Security under auction can be submitted by the 'Primary Dealers in the Government Securities Market' up to 2.30 p.m. on May 16, 2001 (Wednesday) to the Chief General Manager-in-Charge, Internal Debt Management Cell, Reserve Bank of India, Central Office , Fort, Mumbai 400 001.

Alpana Killawala
General Manager

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