

Money Market Operations as on May 15, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	15299.00	8656.00	0	23955.00
Lendings	14705.00	2259.00	4600.00	21564.00

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	8.71	8.88
(b) Range of rates	7.25-9.20	5.48-9.75

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	11.00	10.10-11.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	7638.20	at Bank Rate
Back-Stop	64.77	9.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
One day	620.00	8.75
Amount Outstanding	620.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on May 13, 2001 641834.25
(For the reporting fortnight ending May 18, 2001)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.