

Liquidity Adjustment Facility : Auction Results

May 16, 2001

The results of the RBI Repo/Reverse Repo auctions held on May 16, 2001 are :

Item	Repo Auction (Sale of securities by RBI)	Reverse Repo Auction (Purchase of securities by RBI)
1. Applications received for one day repo period: (i) Number (ii) Amount (Face value in Rs. crore)	Nil Nil	0 735
2. Applications accepted for one day repo period: (i) Number (ii) Amount (Face Value in Rs.crore) (iii) Cut-off Rate (per cent)	NA NA NA	4 585 8.75
3. Weighted average Cut-off Rate (per cent)	-	8.75
4. Rate of Back-stop facility (per cent)	-	9.75