

Money Market Operations as on May 16, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	13546.00	8186.00	0	21732.00
Lendings	13299.00	1923.00	4957.00	20179.00

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	8.65	8.68
(b) Range of rates	7.30-9.25	6.64-9.25

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings	56.00	9.65-11.25

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	7642.86	at Bank Rate
Back-Stop	64.77	9.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
One day	585.00	8.75
Amount Outstanding	585.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on May 14, 2001 713750.82
(For the reporting fortnight ending May 18, 2001)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.