

Money Market Operations as on May 18, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	8731.25	8366.00	0	17097.25
Lendings	9550.00	1633.00	4626.00	15809.00

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	8.90	9.06
(b) Range of rates	6.75-9.75	6.90-10.00

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	45.00	8.05-9.50
Lendings	10.00	9.50-9.50

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	6454.28	at Bank Rate
Back-Stop	75.25	9.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Three day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
Three day	4310.00	8.75
Amount Outstanding	4310.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative
Cash Balances with RBI as on May 16, 2001 856581.23
(For the reporting fortnight ending May 18, 2001)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.