

Money Market Operations as on May 22, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	14012.00	8830.00		22842.00
Lendings	14730.00	2069.00	4644.00	21443.00

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	8.68	8.77
(b) Range of rates	7.25-8.95	6.69-9.40

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	440.00	8.35- 10.00
Lendings	65.00	9.25- 10.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	7127.24	at Bank Rate
Back-Stop	27.02	9.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
One Day	1145.00	8.75
Amount Outstanding	1145.00	

5. RBI's OMO net sales(-)/purchases(+) -4.46

6. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on May 20, 2001 145158.29

(For the reporting fortnight ending 01/06/2001)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.