

Liquidity Adjustment Facility : Auction Results

May 24, 2001

The results of the RBI Repo/Reverse Repo auctions held on May 24, 2001 are :

Item	Repo Auction (Sale of securities by RBI)	Reverse Repo Auction (Purchase of securities by RBI)
1. Applications received for one day repo period: (i) Number (ii) Amount (Face value in Rs. crore)	2 6500	Nil NA
2. Applications accepted for one day repo period: (i) Number (ii) Amount (Face Value in Rs.crore) (iii) Cut-off Rate (per cent)	1 2750 (Partial) 6.75	NA NA NA
3. Weighted average Cut-off Rate (per cent)	6.75	
4. Rate of Back-stop facility (per cent)	9.75	