

Money Market Operations as on May 25, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*
(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	13162.00	8311.00		21473.00
Lendings	14054.00	1328.00	4619.00	20001.00

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	7.11	7.12
(b) Range of rates	6.25-7.75	6.50-7.70

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	30.00	8.25-8.25
Lendings	2.00	10.25- 10.25

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	5273.99	at Bank Rate
Back-Stop	2.59	9.75

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Three Day	4250.00	6.75
Amount Outstanding	4250.00	
Reverse Repo		
Three Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative
 Cash Balances with RBI as on May 23, 2001 360951.10
(For the reporting fortnight ending 01/06/2001)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.