

RBI Reference Rate for US \$

May 29, 2001

The Reserve Bank of India’s Reference Rate for the US dollar is Rs.46.97 on 29.05.2001. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	<u>CURRENCY</u>			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
28 May, 2001	46.9400	66.7463	40.3707	38.77
29 May, 2001	46.9700	66.6082	40.1758	38.9100

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P.V. Sadanandan
Asst. Manager

Press Release : 2000-01/1614