

20 Year Government Stock - Auction Results

May 29, 2001

The results of the auction of 20 Year Government Stock Auction held on May 29, 2001 are :

Auction Results

I.	Notified amount	: Rs.2,000.00 crore
II.	Bids received	
	(i) Number	: 196
	(ii) Amount	: Rs. 7440.509 crore
III.	Cut-off Yield (Coupon rate)	: Rs.10.25
IV.	Bids accepted	
	(i) Number	: 27
	(ii) Amount	: Rs. 2000.00 crore
V.	Partial Allotment Percentage	: 51.20 (14 bids)
VI.	Devolvement on Primary Dealers	: Nil
	(in fulfillment of underwriting commitment)	
VII.	Devolvement on RBI	: Nil
VIII.	Weighted Average yield	: Rs.10.24 percent

Ajit Prasad

Manager

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