

Money Market Operations as on May 29, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*
(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	12456.00	9764.00		22220.00
Lendings	14168.00	1198.00	4334.00	19700.00

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	6.90	6.91
(b) Range of rates	6.00-7.35	4.90-8.00

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings		-
Lendings		-

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	2394.70	at Bank Rate
Back-Stop	2.59	9.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	10500.00	6.50
Amount Outstanding	10500.00	
Reverse Repo		
One Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative
 Cash Balances with RBI as on May 27, 2001 632795.69
(For the reporting fortnight ending 29/05/2001)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.