

Money Market Operations as on May 30, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*
(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	12986.00	13092.00		26078.00
Lendings	17828.00	2183.00	4527.00	24538.00

(ii) <u>Interest Rates</u>	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	6.91	7.01
(b) Range of rates	6.00-7.15	4.91-8.25

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	50.00	8.55-8.55
Lendings	8.00	11.00-11.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	1997.24	at Bank Rate
Back-Stop	1.09	9.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	6500.00	6.50
Amount Outstanding	6500.00	
Reverse Repo		
One Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative
 Cash Balances with RBI as on May 28, 2001 703884.79
(For the reporting fortnight ending 01/06/2001)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.