

Money Market Operations as on June 4, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	15624.00	10229.00		25853.00
Lendings	16900.00	2497.00	4943.00	24340.00

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a)Weighted average rate	7.01	7.03
(b) Range of rates	6.00-7.25	5.05-7.30

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	200.00	8.25-8.25
Lendings	240.00	8.25-9.50

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	3747.54	at Bank Rate
Back-Stop	93.39	9.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
Two Day	6000.00	6.50
Amount Outstanding	6000.00	
Reverse Repo		
Two Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

**6. Scheduled Commercial Banks' Cumulative
 Cash Balances with RBI as on June 1, 2001 944439.89
(For the reporting fortnight ending 01/06/2001)**

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.