

Money Market Operations as on June 7, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	13934.00	9006.00		22940.00
Lendings	14410.00	3195.00	4176.00	21781.00

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	7.29	7.42
(b) Range of rates	6.25-8.00	5.35-8.20

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	59.00	8.35-9.00
Lendings	15.00	9.20-9.20

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	5980.17	at Bank Rate
Back-Stop	15.09	9.50

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
One Day	200.00	8.50
Amount Outstanding	200.00	

5. RBI's OMO net sales(-)/purchases(+) -156.00

6. Scheduled Commercial Banks' Cumulative
 Cash Balances with RBI as on June 5, 2001 **254038.89**
(For the reporting fortnight ending 15/06/2001)

* Data cover 75-80 per cent of total transactions reported by major participants.
\$ Data relates to Mumbai center.