19 Jun 2001

Money Market Operations as on June 18, 2001

(Amount in Rupees crore and rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	14599.00	8788.00		23387.00
Lendings	13912.00	3331.00	4986.37	22229.37

(ii) Interest Rates	**Borrowings**	**Lendings**
(a)Weighted average rate	7.71	7.73
(b) Range of rates	6.50-8.00	5.72-8.25

2 Term Money Market*

	Volume(Turnover)	**Range of Rates**
Borrowings	40.00	8.60-8.60
Lendings	49.00	8.60-9.25

3. Standing Liquidity Facility Availed from RBI $

	Amount (outstanding)	**Rate of Interest**
Normal	6937.17	at Bank Rate

Back-Stop	14.01	9.50

4. Liquidity Adjustment Facility

	Amount Accepted	**Rate**
Repo		
Day	0.00	
Amount Outstanding	0.00	
Reverse Repo		
Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -14.67

6. Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on June 15, 2001 943542.69

(For the reporting fortnight ending 15/06/2001)

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* Data cover 75-80 per cent of total transactions reported by major participants.
$ Data relates to Mumbai center.