11.03% 2012 Stock: RBI closes OMO window after oversubscription

June 21, 2001

The Reserve Bank of India closed the Open Market Operations window today after the stock was oversubscribed . It had offered 11.03 per cent, 2012 stock for sale under its Open Market Operations window today.

The Reserve Bank stated that applicants up to Rs.20 crore were given full allotment and those above Rs.20 crore were given partial allotment with a minimum allotted amount of Rs.20 crore. The overall allotment percentage was 53.80 per cent.

Alpana Killawala General Manager

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