Money Market Operations as on July 2, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	16085.00	11489.00		27574.00
Lendings	17455.00	1909.00	5810.45	25174.45

(ii) Interest Rates	**Borrowings**	**Lendings**
(a)Weighted average rate	7.18	7.18
(b) Range of rates	6.13-7.50	5.13-7.50

2 Term Money Market*

	Volume(Turnover)	**Range of Rates**
Borrowings	50.00	9.50-9.50
Lendings		-

3. Standing Liquidity Facility Availed from RBI $

	Amount (outstanding)	**Rate of Interest**
Normal	4199.17	at Bank Rate
Back-Stop	14.00	9.50

4. Liquidity Adjustment Facility

	Amount Accepted	**Rate**
Repo		
One Day	3250.00	6.50
Amount Outstanding	3250.00	
Reverse Repo		
One Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -0.09

6. Scheduled Commercial Banks' Cumulative Cash Balances with RBI as on June 29, 2001 **953275.26**

(For the reporting fortnight ending 29/06/2001)

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* Data cover 75-80 per cent of total transactions reported by major participants.

$ Data relates to Mumbai center.