RBI Reference Rate for US \$

July 3, 2001

The Reserve Bank of India's Reference Rate for the US dollar is Rs.47.15 on 3.07.2001. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below:

<u>Date</u>	CURRENCY			
	1 USD	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
02 July, 2001	47.0700	66.5005	39.8706	37.78
03 July, 2001	47.1500	66.7903	39.9620	38.0400

Note: The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P.V. Sadanandan Asst. Manager

Press Release : 2001-02/8