Money Market Operations as on July 3, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*
(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	15491.00	11125.00		26616.00
Lendings	18051.00	2281.00	5179.25	25511.25

(ii) Interest Rates	Borrowings	Lendings
(a)Weighted average rate	6.94	6.95
(b) Range of rates	5.52-7.40	5.52-7.50

2 Term Money Market*

	Volume(Turnover)	Range of Rates
Borrowings	71.00	6.00-8.10
Lendings	200.00	10.30-11.00

3. Standing Liquidity Facility Availed from RBI $

	Amount (outstanding)	Rate of Interest
Normal	2384.40	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	Amount Accepted	Rate
Repo		
One Day	6000.00	6.50
Amount Outstanding	6000.00	
Reverse Repo		
One Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -2.22

6. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on June 28, 2001	**879101.84**
Cash Balances with RBI as on June 29, 2001	**953275.26**
Cash Balances with RBI as on June 30, 2001	**74173.42**
Cash Balances with RBI as on July 01, 2001	**148346.84**

(For the reporting fortnight ending 13/07/2001)

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* Data cover 75-80 per cent of total transactions reported by major participants.
$ Data relates to Mumbai center.