

Money Market Operations as on July 5, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	14633.00	10191.00		24824.00
Lendings	15489.00	2760.00	5741.32	23990.32

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.81	6.91
(b) Range of rates	5.78-7.25	4.78-7.40

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	251.00	7.90-9.00
Lendings	325.00	7.90-8.60

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	1294.71	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	5930.00	6.50
Amount Outstanding	5930.00	
Reverse Repo		
One Day	0.00	
Amount Outstanding	0.00	

5. RBI's OMO net sales(-)/purchases(+) -19.65

6. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on July 03, 2001 290839.28

(For the reporting fortnight ending 13/07/2001)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.