

Money Market Operations as on July 9, 2001

(Amount in Rupees crore and
rate in per cent per annum)

1. Call/Notice Money Market*

(i) Volumes

	Banks	Primary Dealers	Non-Bank Institutions	Total
Borrowings	10007.00	10129.00		20136.00
Lendings	15156.00	1077.00	4487.63	20720.63

(ii) Interest Rates

	<u>Borrowings</u>	<u>Lendings</u>
(a) Weighted average rate	6.87	6.88
(b) Range of rates	5.90-7.20	6.34-7.20

2 Term Money Market*

	<u>Volume(Turnover)</u>	<u>Range of Rates</u>
Borrowings	500.00	7.75-7.75
Lendings	700.00	7.75-11.00

3. Standing Liquidity Facility Availed from RBI \$

	<u>Amount (outstanding)</u>	<u>Rate of Interest</u>
Normal	2217.08	at Bank Rate
Back-Stop	0.00	

4. Liquidity Adjustment Facility

	<u>Amount Accepted</u>	<u>Rate</u>
Repo		
One Day	3600.00	6.50
Amount Outstanding	3600.00	
Reverse Repo		
One Day	250.00	8.50
Amount Outstanding	250.00	

5. RBI's OMO net sales(-)/purchases(+) 0.00

6. Scheduled Commercial Banks' Cumulative

Cash Balances with RBI as on July 06, 2001 491024.23

(For the reporting fortnight ending 13/07/2001)

* Data cover 75-80 per cent of total transactions reported by major participants.

\$ Data relates to Mumbai center.