

RBI Reference Rate for US \$

July 13, 2001

The Reserve Bank of India's Reference Rate for the US dollar is Rs.47.16 on 13.07.2001. Based on the Reference Rate for US dollar and middle rates of the cross currency quotes at 12 noon, the exchange rates of major currencies against the rupee are given below :

<u>Date</u>	CURRENCY			
	<u>1 USD</u>	<u>1 GBP</u>	<u>1 EURO</u>	<u>100 YEN</u>
12 July, 2001	47.1800	66.4648	40.4592	38.01
13 July, 2001	47.1600	66.1608	40.1732	37.9900

Note : The reference rate is based on 12 noon rates of a few select banks in Mumbai. The SDR-Rupee rate will be based on this rate.

P.V. Sadanandan
Asst. Manager

Press Release : 2001-02/55